

MITSUBISHI ELECTRIC EXPANDS UK R&D FACILITY

*Increased importance of energy and environment in Europe prompts expansion of
European research centre*

London, 25th September 2008: Mitsubishi Electric has announced the expansion of its European Research and Development (R&D) centre in order to strengthen the company's innovations in technologies related to energy and the environment.

To reflect the expansion, the centre will change its name from Mitsubishi Electric Information Technology Centre Europe B.V. to Mitsubishi Electric R&D Centre Europe B.V., effective 1 October 2008. The new division within the centre will be called Energy and Environment (E&E).

The R&D centre – which is split between two laboratories in Guildford, Surrey and Rennes in France – has been pivotal in researching cutting-edge technologies in communications and visual information since its establishment in 1995. The expansion will add a third research area to the centre's remit, aimed at increasing Mitsubishi Electric's competitiveness in its air-conditioning, photovoltaic and other energy and environment-related businesses.

The new E&E division will be jointly based in the UK and France, with each laboratory specialising in a different area of research. The division will be led by Dr. Masato Koyama, who moves from his previous role as Manager, Power Electronics System Development Center, Advanced Technology R&D Center, Mitsubishi Electric Corp. The move will allow Mitsubishi Electric's European customers faster access to its industry-leading technologies in the fields of energy and environment, which were previously researched only in Japan.

Shigenori Kino, President of Mitsubishi Electric R&D Centre Europe B.V, said: "As the European branch of Mitsubishi Electric's Corporate R&D function we are very excited about the expansion of our R&D fields into Energy and Environment. As the issues of sustainability and energy-saving continue to take increased prominence across Europe, we look forward to collaborating with European universities and research organizations in order to advance our research and technical developments.

“We believe Mitsubishi Electric’s photovoltaic, air conditioning & heat-pump technologies have an important role to play in helping people across Europe combine a quality living environment with an energy conscious lifestyle.”

The E&E division in the UK will concentrate its research on heating and air conditioning systems by growing its existing team of talented research professionals. The move demonstrates Mitsubishi Electric’s continued commitment to innovation in the UK where its facility in Surrey has been central to the development of leading technologies in the field of visual & sensing technology.

Dr. Miroslaw Bober, General Manager of the UK branch and Head of Visual and Sensing Technology Division, comments: “The cutting edge multimedia technologies developed at our UK Lab in Guildford are already a part of the MPEG international family of standards. Our visual technologies have brought a new multimedia experience to digital audio-visual products, such as DVD and TV, while our sensing research has led to new and unique techniques of signal processing. The addition of the new R&D direction - Energy and Environment - brings new and exciting opportunities to combat climate change and promote energy efficiency.

“Mitsubishi Electric is already playing an aggressive role in tackling environmental concerns in Europe by supplying the market with efficient energy saving air conditioners and Air-to-Water systems. The expansion of the UK R&D centre will strengthen our contribution to reducing CO₂ emissions, by developing novel technologies to further improve the performance of air-conditioners and Air-to-Water systems.”

Other areas of research conducted by the new E&E division will include photovoltaic systems, power electronics related technology, and international standardization of technologies in the environment and energy fields. Further projects will be added in due course.

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About Mitsubishi Electric

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TSE:6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric Europe B.V is a wholly owned subsidiary of Mitsubishi Electric Corporation helping European customers meet their business challenges, through providing innovative technologies and high quality products and solutions. For more information about Mitsubishi Electric Europe B.V. see www.mitsubishielectric.eu For more information on Mitsubishi Electric R&D Centre Europe B.V. see www.mitsubishielectric-rce.eu from October 1st 2008.